

**WEST ISLIP BOARD OF EDUCATION
FINANCE COMMITTEE REPORT**

COMMITTEE NAME: Finance Committee

DATE OF MEETING: September 12, 2018

COMMITTEE MEMBERS PRESENT: Scott Brady
Ron Maginniss

BOARD MEMBERS IN ATTENDANCE: Steve Gellar
Richard Antonello
Kevin O'Connor

ADMINISTRATORS PRESENT: Bernadette Burns, Superintendent
Elisa Pellati, Assistant Superintendent for Business

OTHERS PRESENT: Deborah Falcon, Treasurer
Pat Plompen, Internal Claims Auditor

PURPOSE OF MEETING: Review warrants for the month and discussion of pertinent fiscal matters.

MEETING REPORT: Meeting called to order at 7:32 pm

Treasurer's Reports:

School District Funds - July 2018:

- Presented and accepted by the Committee

Payroll Summary Report - July 2018:

- Presented and accepted by the Committee

Internal Claims Audit Report for July & August 2018:

- Presented and accepted by the Committee

System Manager Audit Trail for August 2018:

- Presented and accepted by the Committee

Payroll Certification for 8/10/18, 8/24/18, 9/7/18:

- Presented and accepted by the Committee

Review of Warrants:

- The Finance Committee received the warrants.

Reviewed Board Agenda Finance Items:

- Approval of Budget Transfers:
Presented and accepted by Committee for submission to the Board
- Approval of Change Order:
Crossroads Construction Corporation - \$38,967

- Approval of 2018-2019 Special Education Contracts:
Cleary School for the Deaf
Developmental Disabilities Institute
Deer Park UFSD
North Babylon UFSD
Syosset UFSD

- Discussion Items:
 - Elisa Pellati informed the Committee that the external auditors are on site this week performing their substantive testing for the 2017-18 audit. Monthly financials were not presented to the committee this month as the District is still in the process of closing 2017-18.
 - The prior year Management Letter comments from the external auditors were briefly discussed. One of the comments relates to the fact that the District does not have reliance on the last inventory appraisal that was completed. As such, the District will have a full physical inventory completed during the 2018-19 school year.
 - The District will also investigate updating our transportation routing software during 2018-19.

Meeting was adjourned at 7:45 PM