

## WEST ISLIP BOARD OF EDUCATION FINANCE COMMITTEE REPORT

COMMITTEE NAME: Finance Committee

DATE OF MEETING: February 9, 2016

COMMITTEE MEMBERS PRESENT: Scott Brady  
Ron Maginniss  
Bob Ulrich

BOARD MEMBERS IN ATTENDANCE: Steve Gellar  
Kevin O'Connor  
Annmarie LaRosa

ADMINISTRATORS PRESENT: Bernadette Burns, Superintendent  
Wendy Duffy, Assistant Superintendent for Business

OTHERS PRESENT: June Mellon, Treasurer  
Robert Nocella, Purchasing Agent  
Pat Plompen, Internal Claims Auditor

PURPOSE OF MEETING: Review warrants for the month and discussion of pertinent fiscal matters.

MEETING REPORT: Meeting called to order at 7:34 pm

### Treasurer's Reports:

School District Funds - December 2015

Extra-Curricular - November & December 2015

- Approved by the Committee for submission to the Board

Wendy Duffy informed the Committee that cash flow, revenue collection and expenses for the district are all on target

### Payroll Summary Report - December 2015:

- Presented and accepted by the Committee

### Financial Statements for December 2015:

- Financial statements for the period 7/1/15 - 12/31/15 were presented

### Internal Claims Audit Report:

- Presented and accepted by the Committee

### Budget Transfers:

- Presented and Accepted by Committee for submission to the Board

### Reviewed Warrants:

- The Finance Committee received the warrants.

Reviewed Board Agenda Finance Items:

- Approval of 2015 – 2016 Health Service Contracts:

Bay Shore UFSD – 11 students/St Patrick School @ \$745.61	\$8,201.71
East Islip UFSD – 4 students/St. Mary School @ \$974.91	\$3,899.64
Uniondale UFSD – 3 students/Kellenberg HS @ \$646.34	\$1,939.02

Wendy Duffy reviewed with the Committee the district's Fiscal Stress Report. It was noted that fiscal stress level of the district has steadily decreased over the last three years from a designation of Moderate Fiscal Stress in 2013 (56.7%) to a lower designation of Susceptible Fiscal Stress in 2015 (31.7%).

Meeting was adjourned at 7:46 PM